

Natick

STRENGTH IN NUMBERS: 2017 EDITION

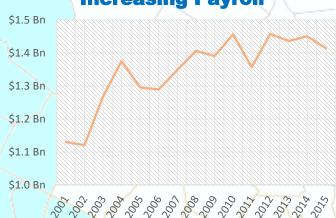
Demographic Data for the 495/MetroWest Region

Rising Home Values



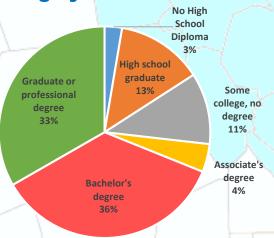
Beyond the year to year averages, in February 2017, the median single family home in Natick sold for \$471,1001. This is much higher than the state median sale price for the same month which was \$319,000¹ and the national median for February which was \$228,2002.

Increasing Payroll



From Q2 2015 to Q2 2016, the payroll for all places of employment in Natick was \$1,513,879,915.3 Payroll for the town of Natick has not increased or decreased significantly in the last few years.

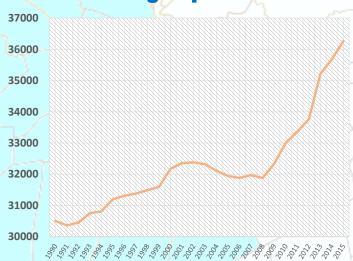
Highly Educated



2011-2015 ACS (U.S. Census Bureau)

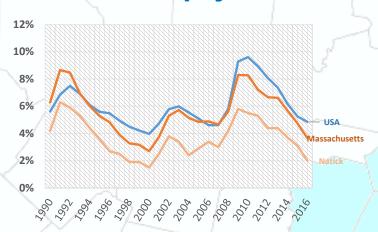
Natick has a highly educated population compared to the state and to the nation with 69% of residents having a bachelor's degree or higher. During the same time 40.5% of people in Massachusetts had a bachelor's degree or higher, while only 29.8% of all people in the U.S. had one. 4

Growing Population



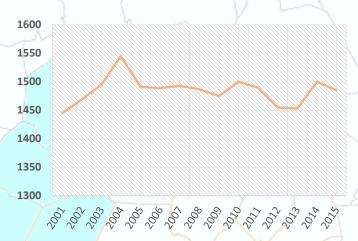
The population of Natick has been increasing steadily. In 2000, the population of Natick was 32,170 this increased to 33,006 by 2010, and in 2015, the population of Natick was estimated to be approximately 36,262.⁵

Low Unemployment



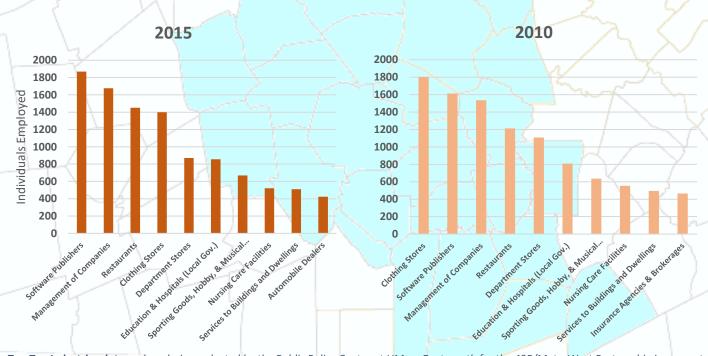
Beyond the year to year averages, in February 2017, the unemployment rate in Natick was 2.9%. This is lower than the state and 495/MetroWest regional unemployment rates, which were both 3.4%, and much lower than the national unemployment rate of 4.8% 3

Expanding Employers



Recently, the number of employers in Natick has been declining slightly overall. In 2001, there were 1445 employers in the town, and by Q2 2016 this number had increased to 1,515.3

Top Ten Industries In Natick



Top Ten Industries data and analysis conducted by the Public Policy Center at UMass Dartmouth for the 495/MetroWest Partnership in support of the 495/MW Suburban Edge Community Commission utilizing 2014 US Census Bureau Local Employment Dynamics. For more information on these data sets please visit http://lehd.ces.census.gov/

Sources:

Mass.gov Municipal Databank http://www.mass.gov/dor/local-officials/municipal-databank-and-local-aid-unit/databank-reports-new.html (Line graph municipal data)

1. The Warren Group https://ycharts.com/indicators/sales price of existing homes

3. Mass.gov Labor and Workforce Development http://www.census.gov/ 5. UMASS Donahue Institute http://www.donahue.umassp.edu/news-events/institute-news/new-population-estimates-for-mass-released-interactive-map-available